



उड़ीसा ORISSA

CHARITABLE TRUST DEED

(Under Indian Trust Act, 1882)

C 874869

THIS DEED OF TRUST is made at Rayagada, District Rayagada, Orissa on this the 26 th day of June, 2010,

BETWEEN

158/-
SRI.G.SRINIVAS PATNAIK, aged about 46 years, Son of Late, G.Krishna Murty Patnaik, Educationalist by profession, Karama by caste, Permanent Resident of Plot no.40/A, Bima colony, Sector-6, Bidanasi, P.O./P.S.- Bidanasi, District- Cuttack, Orissa, Presently residing at New colony, Rayagada, P.O/ P.S/ Dist. Rayagada, Orissa. (Here-in-after referred as the founder/settlor of the trust/ Managing Trustee, which expression shall unless excluded by or repugnant to the subject or context be deemed to include his heirs, assignees and legal representatives).

AND

(1) SRI.G.SRINIVAS PATNAIK, aged about 46 years, Son of Late, G.Krishna Murty Patnaik, Educationalist by profession, Karama by caste, Permanent resident of Plot no.40/A, Bima colony, Sector-6, Bidanasi, P.O./P.S.- Bidanasi, District- Cuttack, Orissa, Presently residing at New colony, Rayagada, P.O/ P.S/ Dist. Rayagada, Orissa.

S. Srinivas Patnaik

SETTLOR

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(2) SMT. J. VIJAYA LAKSHMI, aged about 47 years, Wife of Prof. J.K. Swamy, Educationist by profession, resident House no 201, North Extension, Seethamadhara, Visakhapatnam-13, Andhra Pradesh.

(3) SMT. G. SITAMMA, aged about 75 years, Wife of Late G.K. Murty, Permanent and present resident of Devara street, At/P.O. / P.S.- Sahuru, Dist.- Viranagaram, Andhra Pradesh.

(4) SMT. V. INDIRA RAO, aged about 45 years, Wife of Sri. V.R. Rao, Educationist by profession, Presently residing at Central Excise colony, Rayagada, P.O. / P.S. / Tahsil / District Rayagada, Orissa.

(5) SRI B. RAMESH PATNAIK, aged about 60 years, Son of B. Krishna Rao, Karuna By caste, Commissioner scouts and guides by profession, resident of Ashirbad complex, Devendra Nagar, Sector-1, Raipur, District- Raipur, Chhatisgarh.

(Hereinafter referred to as "THE TRUSTEES" of the Trust)

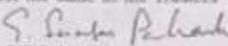
Whereas the settlor is desirous of creating a settlement of trust by setting apart and establishing a fund of Rs. 1,000/- (Rupees One thousand only) for the Educational and Charitable objects and purposes in India (here-in- after expressed in the interest and for the benefit of the deserving meritorious students and deserving persons among the public.

AND

Whereas the trustees jointly have agreed on the request of the above settlor to act as the Trustees of these presents and to hold the said sum of Rs. 1,000/- (Rupees One thousand only) and investments for the time being representing income and all other sum of property that may from time to time form part of the trust fund upon the trusts here-in-after and declared and convening the same.

NOW THIS DEED WITNESSETH AS UNDER :-

A. In order to effectuate the said object/purpose of creating and establishing a Educational and Charitable Trust, the Settlor has hereby transferred, assigned and made over to the trustees an amount of Rs. 1,000/- (Rupees One thousand only) with intent to part with all his right, title and interest claim therein and vest the same in the Trustees Rs. 1,000/- (Rupees One thousand only) with intent to part with all his right, title and interest claim therein and vest the same in the Trustees


SETTLOR

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to have and to hold the same and the investment or investments for the time being representing the same and all other properties that may for the time being represent the Trust Estate together with all additions and accretions thereto and all accumulated income thereof and all other property or properties that may be acquired out of the same or otherwise may hereafter be subject to the Trust (here-in-after referred to as the TRUST FUND for the Educational and charitable objects and purposes and uses here-in-after expressed with the powers, provisions and restrictions and on the terms and conditions herein contained of and concerning the same.

B. And whereas the trustees have accepted and received the said amount of Rs. 1,000/- (Rupees One thousand only) before the execution of these presents for effecting the aforesaid purpose and the trustees shall and will at all times hereafter hold the said TRUST FUND and all other property what-so-ever nature and kind what may hereafter be received by the institution upon trust, gift, will, donations, contributions and subscriptions and further that the following trust shall hold land, hereditaments, building and structures standing thereon, vehicles, machines and equipments movable, immovable and various assets and all the rights and acceptance attached or to be attached in future thereto.

C. And whereas for the purpose of establishing a trust for Educational and Charitable purposes thereby enable them to the effectively participate in the national drive to build up a true, self, human society, the institution known as "G. KRISHNA MURTY MEMORIAL EDUCATIONAL AND CHARITABLE TRUST" (here-in-after called the said institutional trust, which expression shall include all its activities established and is being conducted by the Trustees at its registered office described office described below in the district of Rayagada, in the State of Orissa.

D. And whereas, the beneficiaries of the Trust are the deserving meritorious students and deserving persons among the public.

E. And whereas the trustees have agreed to act as TRUSTEES of these presents upon the terms and provisions hereinafter contained.

x *G. Simbas Phant*

SETTLOR

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1. **NAME OF THE TRUST:-**

The name of the Trust shall be " G.K.MURTY MEMORIAL EDUCATIONAL TRUST."

2. **THE REGISTERED OFFICE OF THE TRUST:-**

At- NEW COLONY, ST.XAVIER HIGH SCHOOL COMPOUND,
NEW COLONY, RAYAGADA, P.O./P.S./DIST.- RAYAGADA, ORISSA.

3. **AREA OF OPERATION :-**

The trust shall be operated in the State of Orissa as well as at National and International level.

4. **AIMS AND OBJECTIVES OF THE TRUST :-**

(i). To promote, advance and encourage and/or aid in helping, promoting, advancing and encouraging primary, secondary and higher education and to open, found, establish, promote, set-up, run, maintain, assist, finance, support and/or aid or help in the setting up and/or maintaining and/or running of institutions including technical, hi-technical and medical education and also physical training, training of handicrafts, fine art and other useful arts, crafts among the public including the establishment and maintainance of Shilpa Shikshalayas, Kala Kendras, Industrial and cultural training centers and other establishments or institutions for advancement of education and of knowledge in arts, science, literature, humanities and all other useful subjects in all their manifestations and other welfare centers for them.

(ii). To open, found, establish, promote, set-up, run, maintain, assist, finance, support and/or aid or help in the setting up and/or maintaining and/or running lecture halls, schools, colleges and other establishments or institutions for advancement of education and of knowledge in arts, science, literature, humanities and all other useful subjects in all their manifestations.

S. Srinivas Patra
SETTLOR

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(iii). To set-up value oriented education such as Master degree in computer applications, Bachelor degree in information technology and Bachelor Degree in business management and other related courses of Universities or any other body under which the affiliation, recognition or approval will be obtained.

(iv). To help, assist, undertake, organise, conduct, establish, maintain, facilitate and promote advancement of a educational art, science, health, rural industries, micro- enterprises, agriculture, animal husbandry, irrigation, forestry, technology as integral parts of integrated development through formal and non-formal means.

(v). To open, found, establish, promote, set-up, run, maintain, assist, finance support and/or aid or help in the setting up and/or running and/or running boarding hostels, libraries, reading rooms, gymnasium and other training and vocational institutions.

(vi). To establish, promote, set-up, run, maintain, assist, finance support and/or aid to or help in setting up and/or maintaining and/or running schools and other educational institutions for relief and/or help to the students of the State.

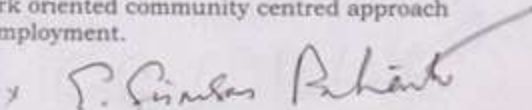
(vii). To promote and then scientific and appropriate Engineering, Technological education, Training and research to ensure development and self reliance and to secure the future of the community.

(viii). To foster and encourage education and training in handicrafts, fine arts among women folk and establish and found institutions imparting such education.

(ix). To provide teaching testaments and research facilities. And to provide well equipped laboratory mainly for research and demonstrative.

(x). To organise voluntary health camps and seminars at the State, District head quarters to popularise.

(xi). To develop quality of human life and standard of living of the people through value based and work oriented community centred approach for knowledge, self reliance and employment.


SETTLOR

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(xii). To enrich the value base and sense of humanity amount the entire community towards a sustainable human society.

(xiii). To establish ideal learning centers for all sections of the society to ensure a peaceful harmonious community with social safety and love and affection to each other with a broader sense of humanities citizenship and patriotism for National building.

(xiv). To promote advancement upliftment and improvement of the poor weaker communities, marginalised tribals and the down trodden of the society in the schedule tribal areas.

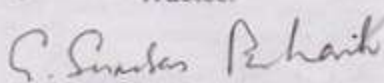
(xv). To take up relief and rehabilitation missions, during natural disasters calamities and environmental hazards.

(xvi). To organise, undertake, conduct, maintain, facilitate and promote public awareness's and programmes among the students and general public for protection, preservation of ancient monuments, cultural heritages, archeological structures and to provide for the prevention, control and abatement of environment.

5. **BOARD OF THE TRUSTEES :-**

The Management and control of the Trust properties shall vest with the Board of Trustees. The Board of Trustees shall comprise of the following trustees (the Managing Trustee/Chairman and the executive trustees). The Trust Board may appoint, select new trustees in future and may expand or squeeze the offices of the trusteeship in the Board of Trustees. But, the number of trustees in the Board of Trustees shall be not less than three.

<u>Sl.No.</u>	<u>Name of the Trustee</u>	<u>Designation</u>
1.	Sri G.S.Patnaik	Chairman-cum-Managing Trustee.
2.	Smt.G.Sitamma.	Trustee.
3.	Smt.J.Vijaya Lakshmi	Trustee.
4.	Smt.V.Indira Rao	Trustee.
5.	B.Ramesh Patnaik	Trustee.


SETTLOR

Contd...on P/7.

6. TERMS OF OFFICE OF THE TRUSTEES :-

The Chairman and the Managing Trustee unless he voluntarily resigns or otherwise decides, shall continue to be the Managing Trustee cum chairman during the term of his natural life.

The other Trustees except the chairman- cum- Managing Trustee shall hold their office of trusteeship till they voluntarily resign or otherwise decide or become disqualified and ineligible or being permanently terminate, expelled or removed.

7. APPOINTMENT OF THE TRUSTEE :-(a). Chairman-cum-Managing Trustee:-

In case of death, retirement and/or permanent vacancy of the post of the Managing Trustee- cum -chairman, any one among his sons (preferably by the eldest son) and in case of non availability of sons, then the daughter (Preferably the eldest daughter) of the Chairman-cum-Managing Trustee shall continue as the Chairman cum Managing Trustee of the Trust in the place of the trustee so dying, retiring and to do all such acts, rights and obligations conferred upon the trustee in these presents.

Provided that in case of minor sons or daughters of the chairman cum managing trustee, the mother guardian of the minor shall represent the post of the chairman cum managing trustee till the minor attains majority.

Provided further that in case of non-availability of any one among the sons and/or daughters or unwillingness of the sons and/or, daughters of the chairman cum managing trustee, the trust board may select, elect, nominate, appoint any other person of their choice and satisfaction from general public as the trustees of the trust and appoint, select the chief managing trustee and the chairman by the majority of votes among the trustees.

(b). Other executive trustees :-

In case of death, retirement and/or permanent vacancy of the post of the other executive trustee other than the chairman cum managing trustee, the trust Board may select, elect, nominate, appoint any

S. Srinivasan P. Shankar
SETTLOR

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other person of their choice and satisfaction from general public as the trustee of the trust in the place of the trustee so dying, retiring and to do all such acts, rights and obligations conferred upon the trustee in these presents.

8. **QUALIFICATION OF THE TRUSTEES :-**

No person being

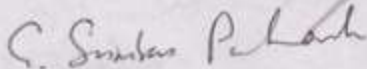
- (i). an undischarged insolvent ; or
- (ii). an unsound mind; or
- (iii). a minor ;
- (iv). to the best knowledge of the chairman-cum-Managing trustee possesses a bad social reputation ;

shall be eligible to be a trustee of this presents.

9. **DISQUALIFICATION OF THE TRUSTEES :-**

A trustee shall be liable for disqualification during the continuance in the office of the trust in any of the following events.

- (a). If he/she found committing any breach of trust.
- (b). If he/she found working or causing to work any act which is detrimental to the interest, benefit, dignity, reputation and goodwill of the trust and the board of trustees;
- (c). If he/she becomes bankrupt, undischarged insolvent in the opinion of the court of law.
- (d). If he/she becomes permanent insane.
- (e). If he/she remains absent for long term of 3 years in the meetings of the trust board.
- (f). If he/she discloses, publishes the secrecy, confidentiality of the trust, trust board in any manner, mode what-so-ever to the public without written permission of the trust board.

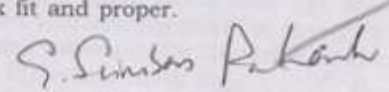

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10. POWERS AND FUNCTIONS OF THE TRUST BOARD :-

The management of the trust shall exclusively vest with the TRUST BOARD without affecting the general powers and functions of the trust board to manage and administer the trust, the board of trustees shall have all power to control, manage and administer the trust and it's properties and to do all such acts as shall be deemed to be necessary, incidental and conducive to the attainment of the aforesaid objects under these presents, save and except as provided herein above, the Board of trustees shall exercise the following powers.

1. To enter upon, execute any agreements, contracts, deeds, memorandum of understandings any documentations with any person, group of persons, local agencies, company, Government societies, trusts, clubs etc, and/or authorise the Managing trustee - cum- chairman to enter upon, the signing of or execution of any agreements, contracts, deeds, memorandum of understandings, any documentations with any person, group of persons, local agencies, company, Government, societies, Trusts, clubs, etc., in the name and on behalf of the trust to arrange for and/or authorise the signing or execution of any agreement, contract, instrument, document or any other paper or writing required to be signed or executed on behalf of the trust by the chief managing trustee and/or his absence in emergent and necessary contingency any two of the trustees to be nominated in this behalf by the board of trustees and to make the same effective and binding as if the said agreement, contract, instrument or document or paper writing were signed by all the trustees.
2. To appoint or make provision for the appointment of sub committee or committees of trustees and/or others to attend or supervise or conduct specified jobs or functions of the trust matters or, in such matter and subject to such rules and regulations as the trustees may prescribe.
3. To authorise any one or more trustee (s) to hold any property or any funds or any investment of the trust in such manner and subject to such terms and conditions limitations, rules and regulations as the board of trustees may from time to time think fit and proper.


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4. To cause true and accurate accounts to be kept of all moneys received and spent and of all matters in respect thereof in course of management of trust properties or in relation to the carrying out of the objects and purposes of the trust as well as of all the assets, credits and effects of the trust properties.

5. To invest the trust estate either in the purchase of immovable properties or of mortgage immovable properties, or in such manner as followed by law as may be in force from time to time and to convert, alter, vary, dispose of or transfer such investments from time to time.

6. To divest the trust property or any portion thereof by way of sale, lease, licence, mortgage, trust, Will & etc., in favour of any other trust, society, local body, charitable agency/ organisation etc., having the same aim (s) and objective (s) and believing the same ideals mentioned in this presents in order to implement any objects of this presents.

7. To sell, lease, mortgage such portion or portions of the movable and immovable properties forming part of the trust estate either by public auction or by private contract of such price or prices and on such terms and conditions relating to title or otherwise in all respects as they may in their absolute discretion think fit and to rescind or vary any contract for the sale thereof and to resell the same without being answerable for any loss occasional thereby and to execute all conveyances or other assurances and to pass valid and effectual receipts and discharges of all money received by them.

8. To keep an account or accounts with any bank or banks, to operate such account or accounts whether in debit or in credit and to give all appropriate instructions to the banker or bankers concerning the operation of such account or accounts and to authorise by appropriate resolution two or more of the trustees appointed by the Board of Trustees in this behalf to operate jointly such account or accounts.

9. To pay all charges and outgoings in respect of any immovable property for the time being in forming apart of the TRUST fund any may carryout repairs required to be done to the same and keep the same insured against loss of damage and may incur all other costs, charges and expenses incidents to the administration and management of the trust estate and the properties for the time being belonging to the Trust as the Board of Trustees may in their absolute discretion think fit.

S. Suresh R. Kail
SETTLOR

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10. To manage or supervise the management of any lands, hereditaments and premises for the time being comprised in the trust estate or any part thereof with power to erect, pull down, rebuild, add to, alter and repair houses and other buildings and to build drains and make roads and fences and otherwise to improve and develop and to cultivate or cause to be cultivated all or any of the said lands, hereditaments and premises and to insure houses, buildings against loss or damages and/or other risks or to let, lease, make allowances to and arrangements with tenants, agriculturists and generally to deal with the said lands, hereditaments and premises as may deem fit in it's absolute discretion.

11. To appoint secretaries, managers, lawyers, solicitors, auditors, architects, engineers, surveyors, arbitrators or other employees, experts, office staff for the purpose of management and supervision of the trust estate, for collection of rents, effects and earnings and for keeping the accounts and records and for other purposes of the trust.

12. To establish it's office at such place or places and may change such places from time to time as it may think fit.

13. To demise the immovable property or properties for the time being and from time to time belonging to the trust either from year to year or for any fixed term or for any term of years or on monthly tenancies at such rent and subject to such covenants and conditions as it may think proper and also accept surrenders of lease and tenancies and generally manage the same in such manner as he thinks proper.

14. To compromise or compound all actions, suits and other proceedings and settle differences and disputes touching the trust estate and/or the trust properties and to refer any such differences or disputes to arbitration and to adjust and settle all accounts relating to the trust estate and/or the trust properties and to do all other acts and things fully and effectually without liable or answerable for any bonafide loss occasioned thereby.

15. To delegate all or any specific powers under this instrument to it's legally registered power of attorney holder or to the managing trustee cum chairman to carry on the objectives of this deed.

S. Sankar Reddy
SETTLOR

Contd...on P/12.

16. To frame schemes and rules, regulations, guidelines, bye-laws and issue circulars, notifications, administrative decisions, advertisements time to time to carry out the objects of the trust and for managing the affairs of the trust and otherwise for giving effect to the objects and purposes of the trust and to vary the same from time to time as the Board of Trustees may in it's discretion deem fit and proper.

17. The Board of Trustees shall be entitled at his discretion from time to time start, discontinue, abolish and re-start any charity or, any objective under this deed or charitable institution, to impose any condition or conditions to any subscription or donation may by them and to earmark any portion of the Trust property or income for any particular object or objects.

18. The minutes of the proceedings, decision, actions in respect of the implementing the objects of the trust shall be entered in a book to be kept in safe custody.

19. The Board of Trustees hereby constituted or to be constituted in future as hereinafter provided shall have full power to sell, transfer, alienate or convert the proceeds thereof in other property or properties and/or securities as are prescribed by law.

20. To expel, terminate, suspend, remove any trustee from the office of the Trusteeship and/or take any disciplinary action, penal action, civil action against any trustee and/or to declare any trustee disqualified and ineligible to hold the office of the Trusteeship.

22. To set up, maintain, manage, administer the educational institutions as per the norms and terms, limitations and restrictions enshrined in the Acts, rules, statutes, guidelines, bye-laws prescribed by the Central Govt., State Govt., local body, C.B.S.E., I.C.S.E., State Board or any competent authority granting approval, affiliation and recognitions to such educational institutions and to do all such acts as prescribed thereof for the betterment of students, teachers and office staff.

23. To establish, run, function, administer, manage central office/ corporate office to administer, manage, control the group of it's educational institutions, associates on any terms and conditions and may frame necessary schemes, rules, regulations, guidelines, bye-laws and issue circulars, notifications, administrative decisions, advertisements from time to time as it deems fit and proper.

S. Subh R. Lax
SETTLOR

Contd...on P/13.

FINANCIAL POWERS AND FUNCTIONS:

23. To borrow if needed against any security of the assets of the trust by way of bank overdrafts, loan or otherwise, as may be necessary, for the benefit of the trust and for more effectively carrying out the objects of the trust. And to borrow, if needed by way of executing bonds or otherwise, from the trustees of these presents as may be necessary, for the benefit of the trust and for effectively performing the objects of the trust.

24. To spend any portion of the corpus or the income of the trust fund for purchasing any land and/or constructing any building or buildings for and in the name of the trust for the purpose of carrying out, promoting and/or executing any or all of the objects of the trust.

25. The trustees shall from time to time after meeting the expenses of and incidental to the management of the trust fund and properties and other trust decide and the particular object or objects for which the income or corpus of the trust fund or properties for the time being available shall be applied.

26. To accept, receive, and/or cause to receive any donation or contribution, grants in cash or in kind or in any form what-so-ever from any person (including the settlor or the trustees), firms, Government company, corporation, associations, institution, society or trust or any individual for the furtherance of the objects of the trust or for any one or more of them upon such terms and conditions as the Board of Trustees may in their absolute discretion think fit and which are not inconsistent with the objects of the trust. The trustees may also take over the management of any other charitable or public institutions on such terms as they think fit and may manage such institutions.

27. The receipts granted by the Managing Trustee or any other authorised trustees for any moneys, stocks, funds, shares, securities or investments paid, delivered or transferred to him in exercise of the trust or powers hereof shall effectually release and discharge the person or persons paying, delivering or transferring the same there from and from seeing or from being bound to see the application thereof or being answerable for the loss of misapplication thereof.

S. Suresh Babu
SETTLOR

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11. MEETING OF THE TRUST BOARD :-

1. The trustees of the Board shall meet at least twice in a year. In case of emergent contingencies, circulatory or extraordinary meetings can be organised.
2. All the resolutions adopted in the meetings of the trust board shall be recorded in the books of proceedings.
3. All such meetings of the Trust Board shall be convened by the Executive Trustee in consultation with the chairman and the chief managing trustee.
4. In absence of both the chairman cum managing trustee, no trust meetings can be convened.
5. All the meetings of the Trust Board shall transact any business upon attendance of majority the Trustees to form quorum. All decisions will resolve upon simple majority of the three trustees. In case of any dispute or disagreement or difference of opinion among the trustees on any matter or issue, the decision of the chairman and/or in absence of the chairman cum managing trustee the decision of the authorised trustee shall be final and binding as if the decision of the majority.

12. POWERS AND FUNCTIONS OF THE CHAIRMAN :-

1. The Chairman is the head of the trust and the trust board and the chairman will preside over the meetings of the trust board.
2. The chairman is also a member of the quorum.
3. To supervise the smooth maintenance and operation of the trust properties and activities of the trust.
4. To enter in to agreement, memorandum of understandings, deeds and contracts in consultation with the trust Board.
5. To appoint, remove, terminate, suspend the paid and honorary employees, volunteers, workmen, staff of the trust.

S. S. R. Phale
SETTLOR

Contd...on P/15.

6. Upon approval of the Trust Board, to apply receive and utilise any grants, financial assistance, projects, funds, loans etc., in cash, documents, instruments or in kind from any persons, agency, company, organisation, Govt. department, foreign agencies or bodies.

7. In case of any dispute or disagreement or difference of opinion among the trustees on any matter or issue, the decision of the chairman and/or, in his absence the trustee authorised by the chairman cum managing trustee shall be final and binding as if the decision of the majority.

8. To delegate any of his power to any trustee of the trust for any specific duty/purpose and shall withdraw such delegation at his will at any time without assigning any reason or notice.

9. The chairman shall be a signatory in all the bank account(s) operated in the name of the trust and/or any educational institution run under the trust.

10. To deposit all moneys as and when received from any source in to the accounts of the trust with the banks and to cause withdrawal of money.

11. The chairman shall have all the powers and privileges generally vested on him and to do all such acts and exercise all powers, be it administrative, financial, managerial, supervisory powers incidental to the working of the aforesaid duties and to the best interest, benefit and welfare of the trust.

13. POWERS AND FUNCTION OF THE MANAGING TRUSTEE:

1. The Managing trustee is the chief executive trustee of the trust and trust board.

2. The Managing trustee in his absence may appoint and authorise any one of the trustees to preside over the meetings of the trust board.

3. The Managing trustee shall convene all meetings and shall cause minutes of all proceedings and resolutions of all such meetings to

S. Sankar Prasad
SETTLOR

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be correctly recorded in a book specially provided for the purpose and such minutes shall upon questions put and votes taken and when signed by him shall be conclusive evidence of the correctness of the entry. He is to carry out and execute the decision of the trust Board.

4. To conduct all correspondences of trust in conformity with the decision of the trust board and shall be in charge of all its records, documents and properties and shall preserve them /those in order.

5. To keep up to date registers of the Trust.

6. To sign and issue all receipts on behalf of and for the trust.

7. To have custody of and maintain the proper order and conditions all office furnitures and other properties of the trust.

8. To collect or cause to be collected all subscriptions, fees, donations, receipts, grants and get in with due diligence all other money due and payable to the trust, make over all collections as and when received or realised and requisition for such money as may from time to time be needed for meeting necessary expenses as sanctioned by the trust.

9. To prepare every year the annual report on the working of the trust after getting that duly approved by the trust board. And to prepare and place the budget for the year before the board of trust.

10. To place before the trust board half yearly statements of accounts, reports of the committees or sub-committees, if any and implement the decision of the trust.

11. To make all payments of the trust after necessary bills and vouchers have been fully checked by him and passed for payment.

12. To deposit all moneys as and when received from any source in to the accounts of the trust with the banks and to cause withdrawal of money jointly with the chairman.

P. S. R. R. R. R.
SETTLOR

Contd...on P/17.

13. To maintain the books of accounts of the trust and to cause the accounts of the trust to be duly audited by the appointed chartered accountant or approved auditors.

14. To present the duly audited accounts of the trust at the annual general meeting of the trust with the comments of the board of trustees.

15. To enter in to agreement, memorandum of understandings, deeds and contracts in consultation with the Trust Board.

16. To appoint, remove, terminate, suspend the paid and honorary employees, volunteers, workmen, staff of the trust.

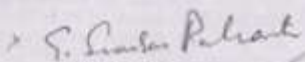
17. Upon approval of the Trust Board, to apply, receive and utilise any grants, financial assistance, projects, funds, loans, etc., in cash, documents, instruments or in kind from any person, agency, company, organisation, Govt departments, foreign agencies or bodies.

18. To keep all the titles, deeds of properties or liquid cash or bank receipts other deposits, receipts and other important and valuable documents or articles of value in safe custody.

19. To delegate any of his power to any trustee of the trust for any specific duty/ purpose and shall withdraw such delegation at his will at any time without assigning any reason or notice.

20. In case of any dispute or disagreement or difference of opinion among the trustees on any matter or issue, the decision of the chairman and in his absence the chairman cum Managing trustee shall be final and binding as if the decision of the majority.

21. The managing trustee shall have all the powers and privileges generally vested on him and to do such all acts and exercise all the powers, be it administrative, financial, managerial, supervisory powers incidental to the working of the aforesaid duties and to the best interest, benefit and welfare of the trust.


SETTLOR

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14. POWERS AND FUNCTIONS OF THE OTHER EXECUTIVE TRUSTEES:-

In addition to the duties assigned to them by the Board of Trustees from time to time, the executive trustees will generally assist the Managing trustee-cum- chairman in the management and administration of the trust properties and activities. In such case, the concerned trustee shall do all the acts with due diligence for carrying out his duties to the best interest, benefit and welfare of the trust.

15. QUORUM :-

Three trustees at a meeting shall form a quorum for any meeting of the trust board. Notice of the meeting of the trustees and all communications may be sent to the trustees at their addresses for the time being in the records of the trust.

16. FUNDS MANAGEMENT:-

The board of trustees through the chairman cum managing trustee of the trust jointly may from time to time open and maintain in the name of the trust any banking accounts with such scheduled banks or nationalised banks, co-operative banks or other approved banks as may from time to time be determined by the chairman cum managing trustee and shall forthwith pay or cause to be paid the rents, income, earnings, savings, dividends and all monies forming part of the trust fund to the credit of any such account or accounts. Such bank account(s) shall be operated by the chairman cum managing trustee of the trust. Similarly, all other receipts like grants, donations, certificates etc., received by the trust towards trust fund or towards any specific purposes/objects/activity shall also be deposited in the bank as above in the name of the trust in one or more accounts. All such accounts are to be operated by the Chairman cum Managing trustee of the trust.

17. ACCOUNTS AND AUDIT:-

The chief managing trustee cum chairman shall maintain regular accounts of the trust fund and systematic programmes and project assistance and shall get the same duly audited by a firm of chartered accountants. The accounts and audit report shall be maintained and published annually alongwith the annual report of the trust.

S. Suresh Babu
SETTLOR

Contd...on P/19.

//19//

18. RESIDUARY POWER:-

Any matter not provided for in these presents shall be dealt with by the absolute discretion of the Board of Trustees.

19. FINANCIAL YEAR :-

The financial year of the trust shall end on 31 st day of March of every year provided that the Board of Trustees shall be at liberty to change the same from time to time if they so deem fit and proper.

20. AMENDMENTS :-

The board of trustees may make any amendments, add to the rules, he may consider necessary for the better management of or administration of the trust and trust properties and trust objectives. But in no case, the trustee can make amendment to the main features, fundamental principles of the aims and objectives of the trust under these presents.

SECRECY :-

The trustees shall maintain the confidentiality of the trust, trust properties and it's affairs.

SEAL :-

There shall be a common seal of the trust, which shall be affixed at the direction of the trustees. The composition of the said seal may be altered from time to time upon the discretion of the trustees.

INDEMNITY TO THE TRUSTEES :-

The trustees shall not be answerable or accountable to acts, receipts, neglects and defaults done by any banker (s) or any other person with whose or in to whose hands the trust money, property or securities may be deposited or comes in accordance with these presents nor, for the deteriorations, damage or loss, of any stocks, funds, deposits or securities, properties nor, for any debts or insufficiency of title or for any other losses unless the same shall happen by his own willful act, deliberate negligence.

POWER TO AMALAGAMATE OTHER TRUSTS ETC., :-

The trustees may join, co-operate and amalgamate the trusts created by these presents or any portion thereof with any trust or institution having allied and or similar objects upon such terms as he may in his

x *S. Srinivas R. Laksh*
SETTLOR

Contd...on P/20.

absolute discretion thinks fit. The trustees shall be at liberty to allow and permit any other trust, institution of charity in any local area (s) whose objects are the same and similar to those of these presents, to join, co-operate, assist, help and amalgamate the trust of these presents upon such terms as he may in his absolute discretion thinks fit. The trustees of the trust created by these presents may take over any other trust, institution or any portion of it's property having allied and/or similar objects by way of purchase, mortgage, lease, Will, trust and in any other mode upon such terms as he may in his absolute discretion thinks fit.

25. POWER TO REIMBURSE :-

The trustees of these presents are entitled to be reimbursed himself/ themselves and also pay and discharge out of the trust fund all expenses incurred by them in or about the execution of the trust or any of his/ their duties under these presents including travelling expenses & etc.,. The trustees may act as directors, administrative officers, or, in any responsible posts of any educational institution, organisation established, managed and administered under this present by the trust as an employee and in such case the trustee so appointed and working, shall be entitled to any salary/ honorarium/ allowances as admissible to such duty or assignment as per the decision of the trust board.

26. NATURE OF THE TRUST :-

The trust shall function as a non-profitable, secular, non-proprietary and non-political trust. It is further declared that all the incomes, earnings, movables or immovable properties of the trust shall be utilised and applied for promotion, development and implementation of it's aims and objects as set under these presents. No trustees of the trust shall have any personal claim on any movable or immovable properties of the trust or make any profits, what-so-ever by virtue of trust. The educational institutions of the trust shall work in conformity with the State Government rules, if any governing the field.

27. CO-OPERATION AND LIASION AND AFFILIATION:-

The trust can become an affiliate/member of any national or international organisation, institutions having similar aims and objectives. The trustees may establish liasions and develop mutual areas of co-operation with different organisations and international, national, regional, local, voluntary and official agencies and also specialised institutions, groups and individuals and such other associations, federations in furtherance of the aims and objectives of the trust.. The trust under these presents can grant, accord, give affiliation, recognitio and

x *S. S. Subbarao R. Lakshmi*
SETTLOR

Contd...on P/21.

//21//

permission, approval to any organisations, institutions and international, national, regional, local, voluntary and official agencies and also specialised institutions, groups and individuals and such other associations, federations in furtherance of the aims and objectives of the trust and can establish, manage, administer and run corporate office/ central office to manage the group of schools, institutions and organisations run by it.

28. UTILISATION OF TRUST FUNDS :-

All activities financed from the trust fund shall be utilised in accordance with the ideals and objectives as stated herein and no discrimination shall be permitted therein on grounds of religion, caste, creed or sex provided that any donation, grants, assistance etc., earmarked and accepted for any specific purpose falling within the objects mentioned in these presents shall be used for such specific purpose.

29. EXCHANGE OF IDEAS AND EXPERIENCES :-

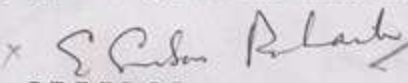
The trust and trustees may act as a channel for inter- change of ideas and experiences created through its innovations by training workshops, seminars, conferences, meetings, symposiums, discussions, demonstrations, exhibitions and publications and etc.,

30. DISSOLUTION :-

In the event of any unforeseen circumstances, if the trust so created need to be dissolved or revoked, it can be done so only upon decision of the trustees. In such case, the properties of the trust and all assets of the trust after full and final settlement of all the dues, debits and liabilities etc., incurred by the trust shall be donated to any other charitable organisations having legal entity and aims and objects similar to those of the trust or to the State/ Central Government after squaring of or liquidating all the liabilities of the trust.

31. ACQUISITION OF TRUST PROPERTY BY GOVERNMENT:-

In case of acquisition of the trust properties or any portion thereof, the trustees shall invest the compensation money after squaring of/ liquidating all its dues, liabilities, debts etc., either in purchase of some other income fetching property (s) or purchase of some securities to be held by him or them on the same terms as to trust hereunder created and that the trustees so appointed will have the same powers and rights as if he or they was or were originally appointed by the settlor under these presents.


SETTLOR

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भारतीय गैर न्यायिक

पचास
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32. LEGAL PROCEEDINGS BY AND AGAINST THE TRUST :-

The trust shall sue or be sued in the name of the Managing Trustee-cum- Chairman. The courts at Rayagada, Orissa and India shall have the jurisdiction to try or entertain any judicial proceedings by or against the trust. No trustee shall bring any legal action in any legal forum against the trust, or, the trust board, or the trustee(s) without serving three months clear notice to the trust claiming for arbitration for redressal of his grievances. In such case, the trust Board shall appoint arbitrators whose decision shall be final and binding to the parties in dispute.

33. INHERENT POWER :-

In case of continuing in action, non-participation, non-cooperation and non-involvement of most of the trustees in the affairs of the trust, the Managing Trustee-cum- Chairman may if desirous take over the complete management and control of the trust and shall do the needful for maintaining the legal entity and achieving the aims and objectives of the trust.

IN WITNESS WHEREOF, the Settlor- cum-Chairman after the contents of this deed are readover and explained to him, has volutarily executed this deed in presence of the undersigned witnesses at Rayagada, on this the 26 th day of June, 2010.

S. Ramesh Kumar
SETTLOR- CUM-CHAIRMAN

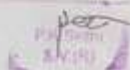
WITNESSES :-

1. *CA. Ramachandran Patra*, S/o. Shri A. Mandikumar Rao, Bank colony, Rayagada.
 2. *K. Rama Krishna* (S/o. K. Venkatesam R.K. Nagar, Rayagada).
- Drafted, prepared and computerised by me as per the instructions and intentions of the Settlor- cum- Chairman.

S. Ramesh Kumar
(S.RAMESH KUMAR)
Advocate, Rayagada

No. 15562 Date 9-6-010
Receipt
Issued to S. P. Kumar
Through

and
Rep



9-6-010
Registering Officer

Endorsement of the certificate of admissibility

Admissible under rule 25 duly stamped under the Indian stamp (Class Assessment act 1 of 2008) Act 1899, Schedule 1-A fee — Fee Paid. A/R (a) Rs 500, User Charges: Rs 360, Total Rs 860

Date: 26/04/2010

Signature of Registering officer

Endorsement under section 52

Presented for registration in the office of the Sub-Registrar RAYAGADA between the hours of 10:30 AM and 02:30 PM on the 26/04/2010 by: G. SRINIVAS PATNAIK, son/ wife of G. KRISHNA MUTRY PATNAIK, of NEW COLONY, by caste General, profession Others and finger prints affixed.

Signature of Presenter:

Date: 26/04/2010

Signature of Registering officer

Endorsement under section 58

Execution is admitted by:

Name	Photo	Thumb impression	Signature
G. SRINIVAS PATNAIK		 343387	
G. SRINIVAS PATNAIK		 234088	
SMT. J. VUJLAKSHMI	NOT AVAILABLE	NOT AVAILABLE 234094	NOT AVAILABLE
G. SITANNA	NOT AVAILABLE	NOT AVAILABLE 234016	NOT AVAILABLE
V. INDIRA RAO	NOT AVAILABLE	NOT AVAILABLE 234020	NOT AVAILABLE
B. RAMESH PATNAIK			

	NOT AVAILABLE	NOT AVAILABLE	NOT AVAILABLE
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Identified by A. RAMESH PATNAIK Son/Wife of A. NANDAKISHORE RAO of RANK COLONY BAYAGADA by profession Service

Name	Photo	Thumb impression	Signature
A. RAMESH PATNAIK			

Date: 30/06/2010


Signature of Registering officer

Remark from Registering Officer: APPROVED

Endorsement of certificate of registration under section 6)

Registration office : BAYAGADA

Book Number : 4 // Volume Number : 29

Document Number : 6296200406

For the year : 2010

Seal :

Date: 30/06/2010


Signature of Registering officer



This is a Computer Generated Certificate